## Annexure - A

## 6 x. Policy on Squaring off client positions in case of nonpayment of funds & margins

Venkataraman & Co., will have the right to Squaring off client position in case of he / she non-payment of funds & margins.

We shall follow the below mentioned procedure while squaring off client positions.

- 1. Inform to the Clients over phone.
- 2. Letter may send to the client where in 10 days' notice will be given to him /her to settle the account.
- If the client is not settled his account within the prescribed time finally we shall liquidate his / her position and adjust the process his liability / obligation.